

INSURANCE.

Fire Insurance.—Fire insurance in Canada was carried on in 1912 by 80 companies, including 28 Canadian, 23 British, 27 American and two French. As compared with 1911 this is an increase of 18 companies. The gross amount of fire policies, new and renewed, taken during the year 1913, was \$2,869,015,975, as compared with \$2,374,161,732 in 1912 and \$1,987,640,591 in 1911. Premiums charged thereon amounted to \$35,799,491, as compared with \$30,639,867 in 1912 and \$26,967,169 in 1911. The total amount at risk in 1913 was \$3,097,048,026.

Life Insurance.—The business of life insurance in Canada was transacted in 1912 by 45 active companies, including 27 Canadian, seven British, and 11 American. The total life policies taken out during the year amounted to \$219,205,103, as compared with \$176,866,979 in 1911, an increase of \$42,338,124. The policies effected by the Canadian companies amounted to \$141,267,596, an increase of \$31,190,143; those of the British companies amounted to \$7,319,952, an increase of \$1,728,120, and those of the American companies to \$70,617,555, an increase of \$9,419,861. The total amount of life insurance in force in Canada for the year 1912 at the date of the statements rendered was \$1,070,308,669, an increase over 1911 of \$120,087,898, these figures being distributed among the three different classes of companies as follows: Canadian, \$706,656,117 (increase \$79,885,963); British, \$54,537,725 (increase \$3,618,050); American, \$309,114,827 (increase \$36,583,885).

Life Insurance on the Assessment Plan.—Table 65 gives the statistics of life insurance on the assessment plan, that is insurance effected through fraternal or friendly societies by assessments on the members thereof and with annual dues to meet expenses. The statistics in these tables relate however only to the four societies reporting to the Insurance Department of the Dominion Government, viz., the Catholic Mutual Benefit Association, the Commercial Travellers' Mutual Benefit Society, the Independent Order of Foresters (whose statistics include sick and funeral departments) and the Woodmen of the World.

Insurance Other than Fire or Life.—Insurance business other than fire or life was carried on in Canada in 1912 by 58 companies: 20 Canadian, 13 British, and 25 American. Nine of these companies also transacted fire insurance. In addition there were five fraternal orders or societies which carried on sickness and life insurance. Of the 20 Canadian companies, which carried on business other than fire or life in 1912, 17 transacted miscellaneous classes of business only. The combined assets of these 17 companies amounted in 1912 to \$6,406,521, and their total liabilities to \$1,617,246, the excess of assets over liabilities being thus \$4,789,275. For the year 1913, 21 of these companies had combined assets amounting to \$7,540,571 and liabilities amounting to \$2,111,134, the excess of assets over liabilities being \$5,429,437.